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MoF Index

Ministry of Finance and Abu Dhabi Department of Finance financing stage two of the UAE national railway network

The UAE Ministry of Finance and the Abu Dhabi Department of Finance have signed an agreement for the financing of Stage Two of the Etihad Rail national rail network. Stage Two will extend 605 kilometers from Ghuweifat on the border with Saudi Arabia to Fujairah on the east coast, to be followed by future route additions. The volume of goods transported will increase from seven million tons per year on Stage One to more than fifty million tons.